

Less to risk. More to save.

Save fraud loss.
Save processing time
and cost.



Field Investigation Waiver Policy

A comprehensive tool for detecting fraud faster to reduce risk while optimizing processing costs and time.

The benefits of Field Investigation Waiver Policy

Our Field Investigation Waiver Policy is based on our TruValidate suite and provides real-time address verification and fraud detection. Anomalies in input data and additional data coming from various sources is highlighted at the start of the journey, enabling earlier detection of suspicious consumers.

This way you can find and fund good customers, offering them a smoother, safer and better experience.

It's based on KEY FEATURES of our TruValidate suite

Identity Score: Used independently and immediately to prescreen and funnel applications by verifying identities and prioritizing approvals of no-risk applications while filtering high-risk applications to minimize exposure. It can complement business rules developed by member systems to process applications during originations.

Mismatch Alerts: Any mismatch in application input details and data available in TU CIBIL data source is flagged.

Multiple ID Alerts: If identifier is associated to more than one applicant, it's highlighted.

Willful Defaulter: For a complete customer view, it's essential to check if there have been any wilful defaults reported and suits filed for the potential borrower, the quantum, and the product for which the applicant defaulted.

Fraud Check: Searches for any fraud history records associated with the applicant.

Field Investigation Waiver Policy at work

Rules are configured into different buckets with every bucket called Node, having verification decisions at the Node level. The final decision is the most stringent decision of all.

FIELD INVESTIGATION WAIVER POLICY		
Parameter	Bank 1	Decision
Fraud check	CIBIL Detect = Yes and Perpetrator and Type of Match = PAN and Incident Status = 1 (confirmed fraud)	Reject
Suit filed & wilful defaulters	One or more trades with suit filed status in the last 24 months	Do FI
PAN check issues	If PAN status = F or X or D or N or ED	Reject
Mismatch & multiple ID alerts	Multiple ID alerts	Review and Do FI
CV demog alerts	Number of phones first reported in 6 months = 1 Number of address first reported in 6 months = 1	FI waived
Verification check	Final Address Score < 70	Do FI

Final Decision = Reject

Each parameter is customizable according to need



Note: FI = Field Investigation